

**UPTON WITH FISHLEY PARISH COUNCIL  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

1

31-Mar-23

31-Mar-24

£	<b>INCOME</b>	£
9,389	Precept	9,389
176	NCC - verge cutting	200
324	Interest on Investments	2,732
385	Burial Ground Receipts	1,970
1,874	Allotment Income	1,913
957	Grazing Income - Old Playing Field	1,228
190	Grazing Income - Old School Field	-
27,611	Mooring Fees	31,656
1,126	Misc. Income Including Donations	946
840	Grant for trees	1,203
116	Re-cycling Credits	134
<b>£42,988</b>	<b>TOTAL INCOME</b>	<b>£51,371</b>
	<b>EXPENDITURE</b>	
	General Administration:	
425	audit fees	555
6,809	clerk's fee	7,068
1,634	clerk's pension	1,661
800	donations	725
1,226	insurance	1,315
132	room hire	132
765	stationery, phone etc	689
497	subscriptions	613
0	training	141
29	legal fees	17
1,401	Allotments	1,401
67	Old Playing Field	86
182	Play Area inspection	192
8,922	Play Area equipment and repairs	30
1,404	Cargate Lane Playing Field	1,649
2,264	Grass Cutting	2,483
1,092	Open Spaces	878
64	Recycling collection	65
3,243	Churchyard and Burial Ground	3,753
2,339	Boat Dyke	2,516
2,005	Staithe	260
10,183	Share of Boat Dyke Income	10,183
281	Pond	157
1,136	Keith's Meadow	2,186
2,220	Capital purchases	4,174
2,390	Cemetery extension	0
<b>£51,510</b>	<b>TOTAL EXPENDITURE</b>	<b>£42,929</b>
	<b>GENERAL FUND</b>	
17,356	<b>Balance as at 1 April 2023</b>	11,110
42,988	Total Income	51,371
-51,510	Total Expenditure	-42,929
-8,522	(Loss)/Surplus for year	8,442
8,834		19,552
-6,710	Transfers to Reserves	-6,960
8,986	Transfers from Reserves	515
<b>£11,110</b>	<b>Balance as at 31 March 2024</b>	<b>£13,107</b>

**UPTON PARISH COUNCIL  
BALANCE SHEET AS AT 31 MARCH 2024**

31-Mar-23 £		£	31-Mar-24 £
	<b>CURRENT ASSETS</b>		
3,705	Debtors	11,755	
7,060	Bank Account	3,645	
<u>232,066</u>	Savings Account	<u>244,298</u>	<u>259,698</u>
242,831	<b>TOTAL ASSETS</b>		259,698
	<b>CURRENT LIABILITIES</b>		
4,371	Creditors		3,631
117,114	Reserve for Share of Moorings		127,297
4,139	VAT Payable		<u>3,121</u>
<u><b>£117,207</b></u>	<b>NET ASSETS</b>		<u><b>£125,649</b></u>
	<b>Represented By:</b>		
106,097	Reserve for Repairs and Renewals		112,542
11,110	General Fund Balance		<u>13,107</u>
<u><b>£117,207</b></u>			<u><b>£125,649</b></u>

The above statement represents fairly the financial position of the Authority as at 31 March 2024 and reflects its income and expenditure during the year.

Signed:.....  
Chairman

Signed: .....  
Responsible Financial Officer

Dated:

Dated:

**SUPPORTING NOTES**

**1. ASSETS**

At 31 March 2024 the following assets were held: £

**COMMUNITY ASSETS**

Burial Ground	1
Old Playing Field (let for grazing)	1
Play Area	1
Village Hall Site and Cargate Lane Playing Field	1
Village Pond	1
Parish Staithe	1
Land at Horses Head	1
Shares in White Horse pub	4,000

**OTHER ASSETS**

Play Equipment	56,015
Play area fencing	10,140
Old School Playing Field (now Keith's Meadow)	12,665
Village Sign	649
Noticeboards	1,250
Gates at churchyard	2,856
Gate at Keith's Meadow	472
Four Seats	1,212
Vehicle Activated Sign	3,200
Benches at staithe	2,280
Benches at boat dyke	1,992
Bench at pond	468
Benches 2022-23	2,220
Bench at cemetery	502
Mower/cutter	7,395
Village "gateways"	1,800
Bus Shelter (built 2006)	6,232
	<u>115,355</u>

The basis of valuation of these assets is purchase price or insurance value, with the exception of Community Land, which is valued at £1.

**2. BORROWINGS**

There were no borrowings during the year.

**3. PENSIONS**

The clerk is a member of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

**4. EARMARKED RESERVES**

	Repairs
	£
As at 1 April 2023	106,097
Transfer from reserves for works done	-515
Transfer from income to increase reserves	6,960
As at 31 March 2024	<u>112,542</u>

**5. TENANCIES**

During the year the following tenancies were held:

**Council as landlord**

Tenant - allotment holder	Rent: £1,920 p.a.
- Upton Village Hall	Rent: £1 p.a.

**Council as tenant**

Landlord - Diocesan Board of Finance	Rent £1,401 p.a.
Landlord - Hugh Crane Ltd Pension Fund	Rent £1 p.a. until 31.12.2024

**SUPPORTING NOTES (Continued)**

**6. GENERAL POWER OF COMPETENCE**

The Council has adopted the General Power of Competence brought in by the Localism Act 2011. This gives the Council the power to do anything which individuals generally may do. This power was used to make donations which were considered to benefit residents.

Payments made were: Royal British Legion £250, Broadland Tree Wardens £50, Upton History Group £24, Citizens Advice Bureau £50, Fairhaven Pre-School £100, FAITH £50, MAGPAS £50, Priscilla Bacon Hospice £50, Age UK £50 and Brave Futures £50.

**7. BOAT DYKE**

The Accounts include a provision for a share of the net profits from the mooring fees at the boat dyke for the four years to 31st March 2014, a fixed rent of £9,000 for the years to 31st March 2019, and a fixed rent of £10,183 for the years to 31st March 2024, under the terms of a lease with the Environment Agency currently being negotiated.

**8. TRUST FUNDS**

The Parish Council is Custodian Trustee for Upton Village Hall Group. This trust fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the Council's statement of account for the year ended 31 March 2024.

**9. CAPITAL COMMITMENTS**

None.

Signed:  
Chairman

Signed:  
Responsible Financial Officer

Dated:

Dated: