

**UPTON WITH FISHLEY PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

31-Mar-21

31-Mar-22

£	INCOME	£
9,130	Precept	9,130
159	NCC - verge cutting	161
238	Interest on Investments	22
725	Burial Ground Receipts	1,481
2,615	Allotment Income	1,855
1,194	Grazing Income - Old Playing Field	709
435	Grazing Income - Old School Field	444
32,092	Mooring Fees	31,295
1,240	Misc. Income Including Donations	1,767
117	Re-cycling Credits	110
£47,945	TOTAL INCOME	£46,974
	EXPENDITURE	
	General Administration:	
400	audit fees	410
6,805	clerk's fee	7,199
1,565	clerk's pension	1,692
825	donations	575
669	insurance	1,062
0	room hire	108
645	stationery, phone etc	527
445	subscriptions	513
61	training	55
	legal fees	793
1,401	Allotments	1,401
47	Old Playing Field	92
128	Play Area inspection	179
701	Play Area equipment and repairs	115
1,315	Cargate Lane Playing Field	2,117
2,054	Grass Cutting	2,108
932	Open Spaces	1,121
38	Recycling collection	31
2,953	Churchyard and Burial Ground	3,434
2,508	Boat Dyke	2,118
0	Replacement piling	
211	Staithe	135
10,183	Share of Boat Dyke Income	10,183
150	Pond	237
488	Capital purchases	11,789
264	Cemetery extension	0
£34,788	TOTAL EXPENDITURE	£47,994
	GENERAL FUND	
22,164	Balance as at 1 April 2021	22,263
47,945	Total Income	46,974
-34,788	Total Expenditure	-47,994
13,157	(Loss)/Surplus for year	-1,020
35,321		21,243
-15,132	Transfers to Reserves	-6,710
2,074	Transfers from Reserves	2,823
£22,263	Balance as at 31 March 2022	£17,356

**UPTON PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2022**

31-Mar-21 £		31-Mar-22 £
	CURRENT ASSETS	
5,696	Debtors	4,099
3,153	Bank Accounts	7,302
<u>223,221</u>	Savings Accounts	<u>230,242</u>
		241,643
232,070	TOTAL ASSETS	241,643
	CURRENT LIABILITIES	
4,143	Creditors	4,240
96,748	Reserve for Share of Moorings	106,931
4,430	VAT Payable	4,743
<u>£126,749</u>	NET ASSETS	<u>£125,729</u>
	Represented By:	
104,486	Reserve for Repairs and Renewals	108,373
22,263	General Fund Balance	17,356
<u>£126,749</u>		<u>£125,729</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2022 and reflects its income and expenditure during the year.

Signed:.....
Chairman

Signed:
Responsible Financial Officer

Dated:

Dated:

UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

SUPPORTING NOTES

1. ASSETS

At 31 March 2022 the following assets were held: £

COMMUNITY ASSETS

Burial Ground	1
Old Playing Field (let for grazing)	1
Play Area	1
Village Hall Site and Cargate Lane Playing Field	1
Village Pond	1
Parish Staithe	1
Land at Horses Head	1
Shares in White Horse pub	4,000

OTHER ASSETS

Play Equipment	50,959
Play area fencing	10,140
Old School Playing Field (let for grazing)	12,665
Village Sign	649
Noticeboards	1,250
Gates at churchyard	2,856
Four Seats	1,212
Vehicle Activated Sign	3,200
Benches at staithe	2,280
Benches at boat dyke	1,992
Bench at pond	468
Mower/cutter	7,395
Bus Shelter (built 2006)	6,232
	<u>105,305</u>

The basis of valuation of these assets is purchase price or insurance value, with the exception of Community Land, which is valued at £1.

2. BORROWINGS

There were no borrowings during the year.

3. PENSIONS

The clerk is a member of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

4. EARMARKED RESERVES

	Repairs
	£
As at 1 April 2021	104,486
Transfer from reserves for capital works done	-2,823
Transfer from income to increase reserves	6,710
As at 31 March 2022	<u>108,373</u>

5. TENANCIES

During the year the following tenancies were held:

Council as landlord

Tenant - allotment holders	Rent: £1,750 p.a.
- Upton Village Hall	Rent: £1 p.a.

Council as tenant

Landlord - Diocesan Board of Finance	Rent £1,401 p.a.
Landlord - Hugh Crane Ltd Pension Fund	Rent £1 p.a. until 31.12.2024

UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

SUPPORTING NOTES (Continued)

6. GENERAL POWER OF COMPETENCE

The Council has adopted the General Power of Competence brought in by the Localism Act 2011. This gives the Council the power to do anything which individuals generally may do. This power was used to make donations which were considered to benefit residents.

Payments made were: Royal British Legion £225, Foxy Lodge £50, flower festival £50 and Disasters Emergency Committee £250.

7. BOAT DYKE

The Accounts include a provision for a share of the net profits from the mooring fees at the boat dyke for the four years to 31st March 2014, a fixed rent of £9,000 for the years to 31st March 2019, and a fixed rent of £10,183 for the year to 31st March 2022, under the terms of a lease with the Environment Agency currently being negotiated.

8. TRUST FUNDS

The Parish Council is Custodian Trustee for Upton Village Hall Group. This trust fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the Council's statement of account for the year ended 31 March 2022.

9. COMMITMENTS

None.

Signed:
Chairman

Signed:
Responsible Financial Officer

Dated:

Dated: