

**UPTON WITH FISHLEY PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

31-Mar-20		31-Mar-21
£	INCOME	£
8,696	Precept	9,130
155	NCC - verge cutting	159
571	Interest on Investments	238
1,220	Burial Ground Receipts	725
1,750	Allotment Income	2,615
1,172	Grazing Income - Old Playing Field	1,194
427	Grazing Income - Old School Field	435
27,953	Mooring Fees	32,092
554	Misc. Income Including Donations	1,240
144	Re-cycling Credits	117
<u>£42,642</u>	TOTAL INCOME	<u>£47,945</u>
	EXPENDITURE	
	General Administration:	
500	audit fees	400
6,624	clerk's fee	6,805
1,490	clerk's pension	1,565
710	donations	825
651	insurance	669
120	room hire	0
513	stationery, phone etc	645
443	subscriptions	445
109	training	61
1,401	Allotments	1,401
48	Old Playing Field	47
128	Play Area inspection	128
72	Play Area equipment and repairs	701
1,217	Cargate Lane Playing Field	1,315
1,996	Grass Cutting	2,054
1,113	Open Spaces	932
30	Recycling collection	38
2,795	Churchyard and Burial Ground	2,953
1,627	Boat Dyke	2,508
12,825	Replacement piling	0
359	Staithe	211
10,183	Share of Boat Dyke Income	10,183
190	Pond	150
658	Capital purchases	488
3,900	Cemetery extension	264
<u>£49,702</u>	TOTAL EXPENDITURE	<u>£34,788</u>
	GENERAL FUND	
28,447	Balance as at 1 April 2020	22,164
42,642	Total Income	47,945
-49,702	Total Expenditure	-34,788
-7,060	(Loss)/Surplus for year	13,157
21,387		35,321
-15,132	Transfers to Reserves	-15,132
15,909	Transfers from Reserves	2,074
<u>£22,164</u>	Balance as at 31 March 2021	<u>£22,263</u>

**UPTON PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2021**

31-Mar-20 £		31-Mar-21 £
	CURRENT ASSETS	
4,512	Debtors	5,696
2,677	Bank Accounts	3,153
<u>204,983</u>	Savings Accounts	<u>223,221</u>
		232,070
212,172	TOTAL ASSETS	232,070
	CURRENT LIABILITIES	
9,297	Creditors	4,143
86,565	Reserve for Share of Moorings	96,748
2,718	VAT Payable	4,430
<u>£113,592</u>	NET ASSETS	<u>£126,749</u>
	Represented By:	
91,428	Reserve for Repairs and Renewals	104,486
22,164	General Fund Balance	22,263
<u>£113,592</u>		<u>£126,749</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2021 and reflects its income and expenditure during the year.

Signed:.....
Chairman

Signed:
Responsible Financial Officer

Dated: 6th May 2021

Dated: 6th May 2021

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

SUPPORTING NOTES

1. ASSETS

At 31 March 2021 the following assets were held: £

COMMUNITY ASSETS

Burial Ground	1
Old Playing Field (let for grazing)	1
Play Area	1
Village Hall Site and Cargate Lane Playing Field	1
Village Pond	1
Parish Staithe	1
Land at Horses Head	1
Shares in White Horse pub	4,000

OTHER ASSETS

Play Equipment	50,959
Play area fencing	10,140
Old School Playing Field (let for grazing)	12,665
Village Sign	649
Noticeboards	1,250
Four Seats	1,212
Vehicle Activated Sign	3,200
Benches at staithe	2,280
Bench at boat dyke (added 2020)	455
Bench at pond	468
Bus Shelter (built 2006)	6,232
	<u>93,517</u>

The basis of valuation of these assets is purchase price or insurance value, with the exception of Community Land, which is valued at £1.

2. BORROWINGS

There were no borrowings during the year.

3. PENSIONS

The clerk is a member of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

4. EARMARKED RESERVES

	Repairs
	£
As at 1 April 2020	91,428
Transfer from reserves for capital works done	-2,074
Transfer from income to increase reserves	15,132
As at 31 March 2021	<u>104,486</u>

5. TENANCIES

During the year the following tenancies were held:

Council as landlord

Tenant - allotment holders	Rent: £1,750 p.a.
- Upton Village Hall	Rent: £1 p.a.

Council as tenant

Landlord - Diocesan Board of Finance	Rent £1,401 p.a.
Landlord - Hugh Crane Ltd Pension Fund	Rent £1 p.a until 31.12.2024

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

SUPPORTING NOTES (Continued)

6. GENERAL POWER OF COMPETENCE

The Council has adopted the General Power of Competence brought in by the Localism Act 2011. This gives the Council the power to do anything which individuals generally may do. This power was used to make donations which were considered to benefit residents.

Payments made were: Royal British Legion £225, Norfolk Citizens Advice £50, Norfolk Accident Rescue Service £50, EACH £50, Priscilla Bacon £50, Red Cross £50, Foxy Lodge £150, Nfk Blind Association £50, Scotty's Little Soldiers £50, and the Marshland Mardler £100.

7. BOAT DYKE

The Accounts include a provision for a share of the net profits from the mooring fees at the boat dyke for the four years to 31st March 2014, a fixed rent of £9,000 for the years to 31st March 2019, and a fixed rent of £10,183 for the year to 31st March 2021, under the terms of a lease with the Environment Agency currently being negotiated.

8. TRUST FUNDS

The Parish Council is Custodian Trustee for Upton Village Hall Group. This trust fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the Council's statement of account for the year ended 31 March 2021.

9. COMMITMENTS

The order has been placed for replacement gates for the churchyard.

Signed:
Chairman

Signed:
Responsible Financial Officer

Dated: 6th May 2021

Dated: 6th May 2021