

**UPTON WITH FISHLEY PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

31-Mar-19

31-Mar-20

£
8,086
150
397
200
3,120
1,410
524
1,149
419
38,330
55
142

INCOME
Precept
NCC - verge cutting
Interest on Investments
Dividend from the White Horse
Burial Ground Receipts
Allotment Income
Football Club Ground Rent
Grazing Income - Old Playing Field
Grazing Income - Old School Field
Mooring Fees
Misc. Income Including Donations
Re-cycling Credits

£
8,696
155
571
-
1,220
1,750
-
1,172
427
27,953
554
144

£53,982

TOTAL INCOME

£42,642

EXPENDITURE

General Administration:

380
6,248
1,375
1,457
633
132
555
404
93
1,401
47
126
0
1,242
1,930
760
30
2,502
1,636
0
233
9,000
147
1,480
0

audit fees
clerk's fee
clerk's pension
donations
insurance
room hire
stationery, phone etc
subscriptions
training
Allotments
Old Playing Field
Play Area inspection
Play Area equipment and repairs
Cargate Lane Playing Field
Grass Cutting
Open Spaces
Recycling collection
Churchyard and Burial Ground
Boat Dyke
Replacement piling
Staithe
Share of Boat Dyke Income
Pond
Capital purchases
Cemetery extension

500
6,624
1,490
710
651
120
513
443
109
1,401
48
128
72
1,217
1,996
1,113
30
2,795
1,627
12,825
359
10,183
190
658
3,900

£31,811

TOTAL EXPENDITURE

£49,702

GENERAL FUND

18,873
53,982
-31,811
22,171
41,044
-15,032
2,435
£28,447

Balance as at 1 April 2019
Total Income
Total Expenditure
Surplus/(loss) for year
Transfers to Reserves
Transfers from Reserves
Balance as at 31 March 2020

28,447
42,642
-49,702
-7,060
21,387
-15,132
15,909
£22,164

**UPTON PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2020**

31-Mar-19 £		£	31-Mar-20 £
	CURRENT ASSETS		
8,535	Debtors	4,512	
7,194	Bank Accounts	2,677	
<u>190,912</u>	Savings Accounts	<u>204,983</u>	<u>212,172</u>
206,641	TOTAL ASSETS		212,172
	CURRENT LIABILITIES		
4,812	Creditors		9,297
76,382	Reserve for Share of Moorings		86,565
4,795	VAT Payable		<u>2,718</u>
<u>£120,652</u>	NET ASSETS		<u>£113,592</u>
	Represented By:		
92,205	Reserve for Repairs and Renewals		91,428
28,447	General Fund Balance		<u>22,164</u>
<u>£120,652</u>			<u>£113,592</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2020 and reflects its income and expenditure during the year:

Signed: Philip Armes
Chairman

Signed: Pauline James
Responsible Financial Officer

Dated: 7th May 2020

Dated: 7th May 2020

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

SUPPORTING NOTES

1. ASSETS

At 31 March 2020 the following assets were held: £

COMMUNITY ASSETS

Burial Ground	1
Old Playing Field (let for grazing)	1
Play Area	1
Village Hall Site and Cargate Lane Playing Field	1
Village Pond	1
Parish Staithe	1
Land at Horses Head	1
Shares in White Horse pub	4,000

OTHER ASSETS

Play Equipment	50,959
Play area fencing	10,140
Old School Playing Field (let for grazing)	12,665
Village Sign	649
Noticeboards	1,250
Four Seats	1,212
Vehicle Activated Sign	3,200
Benches at staithe	1,792
Bench at boat dyke (added 2020)	455
Bench at pond	468
Bus Shelter (built 2006)	6,232
	<u>93,029</u>

The basis of valuation of these assets is purchase price or insurance value, with the exception of Community Land, which is valued at £1.

2. BORROWINGS

There were no borrowings during the year.

3. PENSIONS

The clerk is a member of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

4. EARMARKED RESERVES

	Repairs
	£
As at 1 April 2019	92,205
Transfer from reserves for capital works done	-15,909
Transfer from income to increase reserves	15,132
As at 31 March 2020	<u>91,428</u>

5. TENANCIES

During the year the following tenancies were held:

Council as landlord

Tenant - allotment holders	Rent: £1,750 p.a.
- Upton Village Hall	Rent: £1 p.a.

Council as tenant

Landlord - Diocesan Board of Finance	Rent £1,401 p.a.
Landlord - Hugh Crane Ltd Pension Fund	Rent £1 p.a until 31.12.2024

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

SUPPORTING NOTES (Continued)

6. GENERAL POWER OF COMPETENCE

The Council has adopted the General Power of Competence brought in by the Localism Act 2011. This gives the Council the power to do anything which individuals generally may do. This power was used to make donations which were considered to benefit residents.

Payments made were: Royal British Legion £225, Norfolk Citizens Advice £50, AgeUK £50, Acle Community Gym £200, Fairhaven Primary School £75, Upton History Group room hire £36, and room hire for defibrillator training £24, and Scotty's Little Soldiers £50.

7. BOAT DYKE

The Accounts include a provision for a share of the net profits from the mooring fees at the boat dyke for the four years to 31st March 2014, a fixed rent of £9,000 for the years to 31st March 2019, and a fixed rent of £10,183 for the year to 31st March 2020, under the terms of a lease with the Environment Agency currently being negotiated.

8. TRUST FUNDS

The Parish Council is Custodian Trustee for Upton Village Hall Group. This trust fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the Council's statement of account for the year ended 31 March 2020.

9. COMMITMENTS

None.

Signed: Philip Armes
Chairman

Signed: Pauline James
Responsible Financial Officer

Dated: 7th May 2020

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