

**UPTON WITH FISHLEY PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2020**

31-Mar-19		31-Mar-20
£	INCOME	£
8,086	Precept	8,696
150	NCC - verge cutting	155
397	Interest on Investments	571
200	Dividend from the White Horse	-
3,120	Burial Ground Receipts	1,220
1,410	Allotment Income	1,750
524	Football Club Ground Rent	-
1,149	Grazing Income - Old Playing Field	1,172
419	Grazing Income - Old School Field	427
38,330	Mooring Fees	27,953
55	Misc. Income Including Donations	554
142	Re-cycling Credits	144
<u>£53,982</u>	TOTAL INCOME	<u>£42,642</u>
	EXPENDITURE	
	General Administration:	
380	audit fees	500
6,248	clerk's fee	6,624
1,375	clerk's pension	1,490
1,457	donations	710
633	insurance	651
132	room hire	120
555	stationery, phone etc	513
404	subscriptions	443
93	training	109
1,401	Allotments	1,401
47	Old Playing Field	48
126	Play Area Inspection	128
0	Play Area equipment and repairs	72
1,242	Cargate Lane Playing Field	1,217
1,930	Grass Cutting	1,996
760	Open Spaces	1,113
30	Recycling collection	30
2,502	Churchyard and Burial Ground	2,795
1,636	Boat Dyke	1,627
0	Replacement piling	12,825
233	Staithe	359
9,000	Share of Boat Dyke Income	10,183
147	Pond	190
1,480	Capital purchases	658
0	Cemetery extension	3,900
<u>£31,811</u>	TOTAL EXPENDITURE	<u>£49,702</u>
	GENERAL FUND	
18,873	Balance as at 1 April 2019	28,447
53,982	Total Income	42,642
-31,811	Total Expenditure	-49,702
<u>22,171</u>	Surplus/(loss) for year	<u>-7,060</u>
41,044		21,387
-15,032	Transfers to Reserves	-15,132
2,435	Transfers from Reserves	15,909
<u>£28,447</u>	Balance as at 31 March 2020	<u>£22,164</u>

**UPTON PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2020**

31-Mar-19 £		£	31-Mar-20 £
	CURRENT ASSETS		
8,535	Debtors	4,512	
7,194	Bank Accounts	2,677	
<u>190,912</u>	Savings Accounts	<u>204,983</u>	<u>212,172</u>
206,641	TOTAL ASSETS		212,172
	CURRENT LIABILITIES		
4,812	Creditors		9,297
76,382	Reserve for Share of Moorings		86,565
4,795	VAT Payable		<u>2,718</u>
<u>£120,652</u>	NET ASSETS		<u>£113,592</u>
	Represented By:		
92,205	Reserve for Repairs and Renewals		91,428
28,447	General Fund Balance		<u>22,164</u>
<u>£120,652</u>			<u>£113,592</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2020 and reflects its income and expenditure during the year.

Signed:.....
Chairman

Signed:.....
Responsible Financial Officer

Dated:

Dated:

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

SUPPORTING NOTES

1. ASSETS

At 31 March 2020 the following assets were held: £

COMMUNITY ASSETS

Burial Ground	1
Old Playing Field (let for grazing)	1
Play Area	1
Village Hall Site and Cargate Lane Playing Field	1
Village Pond	1
Parish Staithe	1
Land at Horses Head	1
Shares in White Horse pub	4,000

OTHER ASSETS

Play Equipment	50,959
Play area fencing	10,140
Old School Playing Field (let for grazing)	12,665
Village Sign	649
Noticeboards	1,250
Four Seats	1,212
Vehicle Activated Sign	3,200
Benches at staithe	1,792
Bench at boat dyke (added 2020)	455
Bench at pond	468
Bus Shelter (built 2006)	6,232
	<u>93,029</u>

The basis of valuation of these assets is purchase price or insurance value, with the exception of Community Land, which is valued at £1.

2. BORROWINGS

There were no borrowings during the year.

3. PENSIONS

The clerk is a member of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

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Play area fencing	10,140
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4. EARMARKED RESERVES

	Repairs
	£
As at 1 April 2019	92,205
Transfer from reserves for capital works done	-15,909
Transfer from income to increase reserves	15,132
As at 31 March 2020	<u>91,428</u>

5. TENANCIES

During the year the following tenancies were held:

Council as landlord

Tenant - allotment holders	Rent: £1,750 p.a.
- Upton Village Hall	Rent: £1 p.a.

Council as tenant

Landlord - Diocesan Board of Finance	Rent £1,401 p.a.
Landlord - Hugh Crane Ltd Pension Fund	Rent £1 p.a until 31.12.2024

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020**

SUPPORTING NOTES (Continued)

6. GENERAL POWER OF COMPETENCE

The Council has adopted the General Power of Competence brought in by the Localism Act 2011. This gives the Council the power to do anything which individuals generally may do. This power was used to make donations which were considered to benefit residents.

Payments made were: Royal British Legion £225, Norfolk Citizens Advice £50, AgeUK £50, Acle Community Gym £200, Fairhaven Primary School £75, Upton History Group room hire £36, and room hire for defibrillator training £24, and Scotty's Little Soldiers £50.

7. BOAT DYKE

The Accounts include a provision for a share of the net profits from the mooring fees at the boat dyke for the four years to 31st March 2014, a fixed rent of £9,000 for the years to 31st March 2019, and a fixed rent of £10,183 for the year to 31st March 2020, under the terms of a lease with the Environment Agency currently being negotiated.

8. TRUST FUNDS

The Parish Council is Custodian Trustee for Upton Village Hall Group. This trust fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the Council's statement of account for the year ended 31 March 2020.

9. COMMITMENTS

None.

Signed:
Chairman

Signed:
Responsible Financial Officer

Dated:

Dated: