

**UPTON PARISH COUNCIL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

31-Mar-18		31-Mar-19
£	INCOME	£
7,700	Precept	8,086
148	Agency Services Reimbursed	150
270	Interest on Investments	397
0	Dividend	200
2,085	Burial Ground Receipts	3,120
1,410	Allotment Income	1,410
526	Football Club Ground Rent	524
1,127	Grazing Income - Old Playing Field	1,149
411	Grazing Income - Old School Field	419
30,615	Mooring Fees	38,330
1,600	NCC grant for VAS	-
99	Misc. Income Including Donations	55
156	Re-cycling Credits	142
<u>£46,147</u>	TOTAL INCOME	<u>£53,982</u>
	EXPENDITURE	
	General Administration:	
375	audit fees	380
5,824	clerk's fee	6,248
1,252	clerk's pension	1,375
574	donations	1,457
575	insurance	633
144	room hire	132
505	stationery, phone etc	555
316	subscriptions	404
61	training	93
1,401	Allotments	1,401
51	Old Playing Field	47
126	Play Area inspection	126
213	Play Area equipment and repairs	0
186	Cargate Lane Playing Field	1,242
4,640	Grass Cutting	1,930
893	Open Spaces	760
32	Recycling collection	30
491	Churchyard and Burial Ground	2,502
1,621	Boat Dyke	1,636
2,877	Staithe	233
9,000	Share of Boat Dyke Income	9,000
69	Pond	147
0	Capital purchases	1,480
3,200	Purchase of Vehicle Activated Sign	0
<u>£34,426</u>	TOTAL EXPENDITURE	<u>£31,811</u>
	GENERAL FUND	
21,490	Balance as at 1 April 2018	18,873
46,147	Total Income	53,982
-34,426	Total Expenditure	-31,811
11,721	Surplus for year	22,171
33,211	Transfers to Reserves	41,044
-14,338	Transfers from Reserves	-15,032
0		2,435
<u>£18,873</u>	Balance as at 31 March 2019	<u>£28,447</u>

**UPTON PARISH COUNCIL
BALANCE SHEET AS AT 31 MARCH 2019**

31-Mar-18 £		£	31-Mar-19 £
	CURRENT ASSETS		
3,844	Debtors	8,535	
11,530	Bank Accounts	7,194	
<u>159,515</u>	Savings Accounts	<u>190,912</u>	<u>206,641</u>
174,889	TOTAL ASSETS		206,641
	CURRENT LIABILITIES		
4,465	Creditors		4,812
67,382	Reserve for Share of Moorings		76,382
4,561	VAT Payable		4,795
<u>£98,481</u>	NET ASSETS		<u>£120,652</u>
	Represented By:		
79,608	Reserve for Repairs and Renewals		92,205
18,873	General Fund Balance		28,447
<u>£98,481</u>			<u>£120,652</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2019 and reflects its income and expenditure during the year.

Signed:
Chairman

Signed:
Responsible Financial Officer

Dated: 16th May 2019

Dated: 16th May 2019

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019**

SUPPORTING NOTES

1. ASSETS

At 31 March 2019 the following assets were held: £

COMMUNITY ASSETS

Burial Ground	1
Old Playing Field (let for grazing)	1
Play Area	1
Village Hall Site and Cargate Lane Playing Field	1
Village Pond	1
Parish Staithe	1
Land at Horses Head	1
Shares in White Horse pub	4,000

OTHER ASSETS

Play Equipment	50,959
Play area fencing	10,140
Old School Playing Field (let for grazing)	12,665
Village Sign	649
Noticeboards	1,250
Four Seats	1,212
Vehicle Activated Sign	3,200
Benches at staithe	1,792
Bench at pond	468
Bus Shelter (built 2006)	6,232
	<u>92,574</u>

The basis of valuation of these assets is purchase price or insurance value, with the exception of Community Land, which is valued at £1.

2. BORROWINGS

There were no borrowings during the year.

3. DEBTS OUTSTANDING

Less than 3 months old £
8,535

4. LEASES

There were no leases during the year.

UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

SUPPORTING NOTES (Continued)

5. EARMARKED RESERVES	Repairs
	£
As at 1 April 2018	79,608
Transfer from reserves for capital works done	-2,435
Transfer from income to increase reserves	15,032
As at 31 March 2019	<u>92,205</u>

6. TENANCIES

During the year the following tenancies were held:

Council as landlord

Tenant - allotment holders	Rent: £1,410 p.a.
- Upton Village Hall	Rent: £1 p.a.

Council as tenant

Landlord - Diocesan Board of Finance	Rent £1,401 p.a.
Landlord - Hugh Crane Ltd Pension Fund	Rent £1 p.a until 31.12.2024

7. GENERAL POWER OF COMPETENCE

The Council has adopted the General Power of Competence brought in by the Localism Act 2011. This gives the Council the power to do anything which individuals generally may do. This power was used to make donations which were considered to benefit residents.

Payments made were: Royal British Legion £225, Norfolk Citizens Advice £50, Foxy Lodge £175, AgeUK £50, Marshland Mardler £100, Ella Hand (Guiding) £100, Upton Village Hall (CCTV) £745 and Upton History Group room hire £12.

8. AGENCY WORK

During the year the Council undertook agency work on behalf of the County Council:

	£
Cutting of grass verges	<u>149</u>

9. CONTINGENT LIABILITIES

A contingent loss (cost) will be accrued in the financial statements where it is probable that a future event will confirm a material loss (cost) which can be estimated with reasonable accuracy at the date when the financial statements are approved, i.e. signed by the RFO.

Where a material contingent loss (cost) is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain, it is disclosed in this note to the Balance Sheet.

The Council's accounts for the year to 31 March 2019 do not include a provision for any such contingent liability.

**UPTON PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019**

SUPPORTING NOTES (Continued)

10. PENSIONS

The clerk is a member of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

11. BOAT DYKE

The Accounts include a provision for a share of the net profits from the mooring fees at the boat dyke for the four years to 31st March 2014, and a fixed rent of £9,000 for the years to 31st March 2019, under the terms of a lease with the Environment Agency currently being negotiated.

13. TRUST FUNDS

The Parish Council is Custodian Trustee for Upton Village Hall Group. This trust fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the Council's statement of account for the year ended 31 March 2019.

14. COMMITMENTS

Signed:
Chairman

Signed:
Responsible Financial Officer

Dated: 16th May 2019

Dated: 16th May 2019

