

Explanation of variances

Name of smaller authority: **UPTON WITH FISHLEY PARISH COUNCIL**

County area (local councils and parish meetings only): **NORFOLK**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7000	7700		10%	
Box 3 <i>Total other receipts</i>	40465	38449		5%	
Box 4 <i>Staff costs</i>	6979	7076		1.4%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0		0	
Box 6 <i>All other payments</i>	28789	27350		5%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	87114	90314		3.6%	
Box 10 <i>Total borrowings</i>	0	0		0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: SEE OVERLEAF				

Upton with Fishley Parish Council

Reserves

	31.3.2017 c/f	Annual 17/18	31.3.2018 c/f
Churchyard and Burial Ground			
Driveway	995	0	995
Path to burial ground	580	0	580
General maintenance of churchyard	2,600	200	2,800
Compost bin	260	20	280
Memorials repairs	100	400	500
Trees	2,500	500	3,000
Play area			
Hoop	80	20	100
Fence/gates	1,800	450	2,250
Swings - cradle	375	50	425
Swings - flat	350	50	400
Climbing frame	2,600	500	3,100
Painting equipment	1,160	200	1,360
trim track equipment	580	100	680
replacing equipment	8,440	500	8,940
repairs to surfacing	9,907	700	10,607
general repairs	1,890	500	2,390
Cargate Lane Playing Field	2,500	500	3,000
New play equipment	0	1000	1,000
Old School Playing Field			
repairs/ replace gate	150	50	200
fence	300	100	400
Horses Head Green			
Lime tree	310	30	340
Fencing around tree	65	5	70
Bench	260	20	280
Pond			
Benches/reeds	1,500	300	1,800
Staithe			
Piling right hand side	14,500	1000	15,500
Piling left hand side		6793	6,793
Wooden edging	1,268	0	1,268
Mooring posts	1,000	0	1,000
Old Playing Field			
Gate	650	50	700
Noticeboards	500	100	600
Bus shelter			
Repairs/ replace	2,600	200	2,800
Election	900		900
	<u>60,720</u>	<u>14,338</u>	<u>75,058</u>

Bank - Cash and Investment Reconciliation as at 31 March 2018

Confirmed Bank & Investment Balances

Bank Statement Balances

		0.00
27/01/2017	Business Reserve A/c	0.00
27/02/2017	Business Premium A/c	0.00
31/03/2018	Community A/c	11,530.53
27/02/2017	Business Play Area	0.00
27/03/2018	active saver	159,515.34
		171,045.87

Receipts not on Bank Statement

0.00

Closing Balance

171,045.87

All Cash & Bank Accounts

Community/Premium/Reserve A/cs	11,530.53
Repairs and Renewals Accounts	159,515.34
Other Cash & Bank Balances	0.00
Total Cash & Bank Balances	<u>171,045.87</u>

Community Account:
 Bal b/f 1.4.2017
 Receipts during year
 Payments during year
 Bal c/f 31.3.2018

£
 7,907.43
 11,187.33 incl. b/f
 (67,564.23) incl. b/f

 11,530.53

Active Saver:
 Bal b/f 1.4.2017
 Interest
 Transfers in
 Transfers out
 Bal c/f 31.3.2018

142,745.77
 269.57
 33,500.00
 (17,000.00)

 159,515.34

Supporting Reserves Reconciliation for ANNUAL RETURN 31 March 2018

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	86,759.84	98,482.31
100	Debtors	4,087.97	3,844.87
	Less Total Debtors	4,087.97	3,844.87
500	Creditors	5,087.10	4,465.16
501	Boat dyke reserve	58,382.00	67,382.00
505	VAT Control A/c	4,512.23	4,561.27
	Plus Total Creditors	67,981.33	76,408.43
	Equals Total Cash and Bank Accounts	150,653.20	171,045.87
200	Community/Premium/Reserve A/cs	7,907.43	11,530.53
201	Repairs and Renewals Accounts	142,745.77	159,515.34
	Total Cash and Bank Accounts	150,653.20	171,045.87
